

South Carolina
~~South Carolina~~
The State of ~~South Carolina~~
County of ~~Greenville~~
Greenville

SEP 25 12 57 PM 1959
OLLIE WORTH
R. M. O.

To All Whom These Presents May Concern:

THE TRAVELODGE CORPORATION, a California Corporation. SEND GREETING:

Whereas, ~~the said~~ THE TRAVELODGE CORPORATION, a California corporation
in and by one certain promissory note in writing, of even date with these presents, are well and truly indebted to

SCOTT KING and ELLEN LOUISE KING, his wife
in the full and just sum of TWO HUNDRED FORTY THOUSAND AND NO/100 - - - - - (\$240,000.00)

to be paid as follows: Principal payable in monthly installments of \$2400.00 or more each, plus interest at 6-3/4% per annum beginning July 1, 1960 and continuing until August 1, 1974 at which time the entire amount of principal and interest then remaining unpaid shall become due and payable, and in addition to the regular payments set out above, interest on \$240,000.00 from September 1, 1959 at the rate of 6-3/4% per annum, payable monthly beginning October 1, 1959 and continuing to and including June 1, 1960.
with interest thereon from

at the rate of per centum per annum, to be computed and paid

~~until paid in full~~; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That ~~the said~~ The Travelodge Corporation, a California corporation, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Scott King and Ellen Louise King, his wife

according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to ~~them~~ it The Travelodge Corporation, a California corporation, ~~Scott King and Ellen Louise King, his wife~~

Scott King and Ellen Louise King, in hand well and truly paid by ~~the said~~ ~~The Travelodge Corporation~~ ~~California corporation~~ his wife,

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,

sold and released and by the Presents do grant, bargain, sell and release unto ~~the said~~ ~~The Travelodge Corporation~~ ~~Scott King and Ellen Louise King, his wife~~ the following described property: see legal description attached hereto and made a part hereof.

[Handwritten signature]

For verification see Vol. 10, Page 57

[Handwritten notes and signatures]